

## Latina Modular Holding Limited

# Statement of Financial Position

As of September 30, 2018 and December 31, 2017

(In thousands of US dollars)

<b>Assets</b>	<b>September 2018</b>	<b>December 2017</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Current assets:		
Cash	\$ 5	\$ 5
Due from related parties	3,757	4,098
Other accounts receivable	571	620
Prepaid expenses, net	5	18
Total current assets	<u>4,338</u>	<u>4,741</u>
Non-current assets:		
Investment in subsidiary	88,483	88,083
Deferred income taxes	-	5
Total non-current assets	<u>88,483</u>	<u>88,088</u>
Total assets	<u>\$ 92,821</u>	<u>\$ 92,829</u>
<b>Liabilities and Stockholders' equity</b>		
Current liabilities:		
Due to related parties	\$ 3,823	\$ 4,214
Other accounts payable and accrued liabilities	417	459
Total current liabilities	<u>4,240</u>	<u>4,673</u>
Stockholders' equity:		
Capital stock	88,500	88,500
Deficit	81	(344)
Total stockholders' equity	<u>88,581</u>	<u>88,156</u>
Total stockholders' equity and liabilities	<u>\$ 92,821</u>	<u>\$ 92,829</u>

# Latina Modular Holding Limited

## Statements of Operations

For the nine months ended September 30, 2018 and for the year end December 31, 2017  
(In thousands of US dollars)

	September 2018	December 2017
	Unaudited	Unaudited
Continuing operations:		
Operating cost	\$ 18	\$ 24
Interest income	(49)	(5)
Exchange gain, net	(2)	(13)
Participation in subsidiary	<u>(400)</u>	<u>(2,125)</u>
Profit before income taxes	433	2,120
Income tax benefit	<u>8</u>	<u>(4)</u>
Net result	\$ <u><u>425</u></u>	\$ <u><u>2,123</u></u>

# Latina Modular Holding Limited

## Notes

### a. Transaction with related parties:

	September 2018 Unaudited	December 2017 Audited
Operating lease revenues	-	-
Interest income	49	5
Other expenses	6	4

### b. Balance with related parties:

	September 2018 Unaudited	December 2017 Audited
Due from related parties- Short term: Latina Modular 01 Limited	\$ <u>3,757</u>	\$ <u>4,098</u>

	September 2018 Unaudited	December 2017 Audited
Due to related parties- Short term: Latina Offshore Holding Limited	\$ 3,816	\$ 4,214
Constructora y Perforadora Latina S.A. de C.V.	<u>7</u>	<u>-</u>
	\$ <u>3,823</u>	\$ <u>4,214</u>